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## Banking Act 1959 - Federal Register of Legislation

In addition, it is an offence for a person to carry on a financial business, in or outside Australia, using (in Australia) a restricted word or expression (including the words "bank" and "banking" or similar words) in relation to that business without APRA's consent (section 66, Banking Act). The purpose of this provision is to ensure potential customers are not misled into believing that an entity has the same level of capital adequacy, depositor priority and other prudential requirements ...

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Private bank notes and treasury notes continued in circulation until 1910, when the federal Parliament passed the Australian Notes Act 1910 which prohibited the circulation of state notes as money and the Bank Notes Tax Act 1910 imposed a prohibitive tax of 10% per annum on 'all bank notes issued or re-issued by any bank in the Commonwealth ... and not redeemed'. These Acts put an end to the issue of notes by the trading banks and the Queensland Treasury.

Banking in Australia - Wikipedia

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The bank employs 48,556 individuals and operates 200 branches across Australia. As of 2016, the bank ' s total income was US\$394 million and total assets were US\$40.1 billion, making it one of the top Australian banks. Macquarie Bank. Headquartered in Sydney, Macquarie Bank is the largest Investment bank in Australia.

## Top 10 Banks in Australia - Overview of Australian Banks ...

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