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Paul Samuelson

The field of economics has proliferated in complexity ... from Modigliani and Samuelson to Friedman, from Simon to Sen, and many others), focusing on the conceptual foundations of the different ...

A History of Contemporary Economic Thought In the dissertation and a book, Social Choice and

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Individual Values, which was published in 1951, the year he received his doctorate, Arrow laid the foundations ... Paul Samuelson, who in 1970 was the ...

Path Breaker

with a joint major in economics and Slavonic studies. For his graduate work, he did a year at the University of Washington in Seattle, then a year at the Massachusetts Institute of Technology (MIT), ...

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including The Foundations of Economic Method: A Popperian Perspective (2003); The Principles of Economics: Some Lies My Teachers Told Me (1992); and The Methodology of Economic Model Building: ...

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Residual Brilliance

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His PhD thesis was titled "The Foundations of Economic Analysis", an early indication that Samuelson was thinking big. In the following years, he insisted that mathematics was essential to the ...

Articles primarily about East Pakistan.

Argues that public finance--the study of the government's role in economics--should incorporate principles from behavior economics and other branches of psychology.

This book contains the most sustained and serious attack on mainstream, neoclassical economics in more than forty years. Nelson and Winter focus their critique on the basic question of how firms and industries change overtime. They marshal significant objections to the fundamental neoclassical assumptions of profit maximization and market equilibrium, which they find ineffective in the analysis of technological innovation and the dynamics of competition among firms. To replace these assumptions, they borrow from biology the concept of

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natural selection to construct a precise and detailed evolutionary theory of business behavior. They grant that firms are motivated by profit and engage in search for ways of improving profits, but they do not consider them to be profit maximizing. Likewise, they emphasize the tendency for the more profitable firms to drive the less profitable ones out of business, but they do not focus their analysis on hypothetical states of industry equilibrium. The results of their new paradigm and analytical framework are impressive. Not only have they been able to develop more coherent and powerful models of competitive firm dynamics under conditions of growth and technological change, but their approach is compatible with findings in psychology and other social sciences. Finally, their work has important implications for welfare economics and for government policy toward industry.

By focusing on the human side as well as the intellectual dimensions of how economists work and think, this collection of interviews with top economists of the 20th century becomes a startling and lively introduction to the modern world of macroeconomics. A fun read! For more information, frequent updates, and to comment on the forthcoming book, visit William A. Barnett's weblog at <http://economistmind.blogspot.com/>. Acclaim for Inside the Economist's Mind "In candid interviews, these great economists prove to be fabulous story tellers of their lives and times. Unendingly gripping for insiders, this book should also help non-

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specialists understand how economists think." Professor Julio Rotemberg, Harvard University Business School, and Editor, Review of Economics and Statistics. "Economics used to be called the 'dismal science'. It will be impossible for anybody to hold that view anymore ... This is science with flesh and blood, and a lot of fascinating stories that you will find nowhere else." Dr. Jean-Pascal Bénassy, Paris-Jourdan Sciences Économiques, Paris, France "This book provides a rare and intriguing view of the personal and professional lives of leading economists ... It is like A Beautiful Mind, scaled by a factor of 16 [the number of interviews in the book]." Professor Lee Ohanian, University of California at Los Angeles " ... if you want an insider view of how economics has been developing in the last decades, this is the (only) book for you." Professor Giancarlo Gandolfo, University of Rome 'La Sapienza,' Rome "Here we see the HUMAN side of path-breaking research, the personalities and pitfalls, the DRAMA behind the science." Professor Francis X. Diebold, University of Pennsylvania, Philadelphia

Handbook of Behavioral Economics: Foundations and Applications presents the concepts and tools of behavioral economics. Its authors are all economists who share a belief that the objective of behavioral economics is to enrich, rather than to destroy or replace, standard economics. They provide authoritative perspectives on the value to economic inquiry of insights gained from psychology. Specific chapters in this first volume cover reference-dependent preferences, asset markets, household finance, corporate finance, public economics, industrial organization, and structural behavioural

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economics. This Handbook provides authoritative summaries by experts in respective subfields regarding where behavioral economics has been; what it has so far accomplished; and its promise for the future. This taking-stock is just what Behavioral Economics needs at this stage of its so-far successful career. Helps academic and non-academic economists understand recent, rapid changes in theoretical and empirical advances within behavioral economics Designed for economists already convinced of the benefits of behavioral economics and mainstream economists who feel threatened by new developments in behavioral economics Written for those who wish to become quickly acquainted with behavioral economics

Publisher Description

A collection of previously published essays that highlights the historical dialogue between neoclassical and institutionalist approaches to the economics of the family. The volume is divided into eight sections: neoclassical perspectives; institutionalist and feminist perspectives; bargaining power models; fertility decline; intergenerational transfers; intra-household allocation; families and class inequality; and families and the state. The earliest of the 31 essays is Schultz's "An Economic Model of Family Planning and Fertility" (1969); the most recent is Folbre's "Children as Public Goods" (1994). No subject index. Annotation copyright by Book News, Inc., Portland, OR

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