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She is co-author of a new book called Reckless Endangerment: How Outsized Ambition, Greed, and Corruption Led to Economic Armageddon. Her co-author, Joshua Rosner, is an expert on housing finance...

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May 21, 2011 This article was adapted from “ Reckless Endangerment: How Outsized Ambition, Greed and Corruption Led to Economic Armageddon, ” by Gretchen Morgenson, a business reporter and columnist...

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Some disclosures: I review the new book, “ Reckless Endangerment: How outsized ambition, greed, and corruption led to economic Armageddon ” , by Gretchen Morgenson and Josh Rosner, not because both authors are my friends.They are. Nor do I review this book because it concisely summarizes the confluence of public policy and private avarice we all know as the subprime mortgage crisis.

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